

Hi-Sky Emmaus
Balance Sheet
 As of February 17, 2015

	<u>Feb 17, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
101 · Chase Checking	46,237.18
Total Checking/Savings	46,237.18
Other Current Assets	
117 · Facilities Deposits	2,600.00
Total Other Current Assets	2,600.00
Total Current Assets	48,837.18
Fixed Assets	
120 · Sound Equipment	11,018.33
121 · Trailer (5X8)	2,511.50
122 · Accumulated Depreciation	(10,749.83)
123 · Accumulated Amortization	(750.00)
124 · Storage Container	3,675.50
Total Fixed Assets	5,705.50
Other Assets	
1500 · Organization Costs	750.00
Total Other Assets	750.00
TOTAL ASSETS	<u>55,292.68</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
302 · Music Deposits	200.00
350 · Emmaus Scholarship Fund	2,514.36
360 · Chrysalis Scholarship Fu...	5,885.00
Total Other Current Liabilities	8,599.36
Total Current Liabilities	8,599.36
Total Liabilities	8,599.36
Equity	
500 · Spendable Equity	22,562.34
530 · Designated Fund Balance	729.33
590 · Retained Earnings	14,792.20
Net Income	8,609.45
Total Equity	46,693.32
TOTAL LIABILITIES & EQUITY	<u>55,292.68</u>

Hi-Sky Emmaus
Profit & Loss
 January 21 through February 17, 2015

	Jan 21 - Feb 17, ...
Ordinary Income/Expense	
Income	
610 · Love Offerings	600.90
660 · Walk Fees Earned	6,950.00
Total Income	7,550.90
Gross Profit	7,550.90
Expense	
710 · Community Expenses	
712 · Babysitting	50.00
717 · Web Services	420.00
Total 710 · Community Expen...	470.00
745 · Postage	19.60
Total Expense	489.60
Net Ordinary Income	7,061.30
Net Income	7,061.30